# REALTOR.COM®

**Multiple Listing Service Forum** 

Luke Glass Executive Vice President Move, Inc.

May 14, 2015



#### **INVESTING IN OUR SHARED BRAND**

# realtor.com®

#### real estate in real time\*

- ✓ Modern, bold, sophisticated brand expression
- ✓ New tagline, emphasizing our distinct, ownable equities
- Expresses what we stand for:
  - Reliable expertise
  - Accuracy via real data, real listings
  - Finding your dream home



With consumers

ACCURATE 24%
ACCURATE
ACCURATE
ACCURATE
ACCURATE

CREDIBLE

27%

MORE



Visibility y/y

25%
INCREASE
UNAIDED
AWARENESS

INCREASE BRAND FAMILIARITY 32%
INCREASE
OVERALL
IMPRESSION

#### THE NEWS CORP FACTOR

"We intend to use our media platforms and compelling content to turbocharge traffic growth and create the most successful real estate website in the U.S."

Robert J. Thomson, News Corp's Chief Executive New York Times, 09.30.14



For Immediate Release

#### NEWS CORP TO ACQUIRE MOVE, INC.

Will Become a Leading Player in Rapidly Growing US Online Real Estate Sector -Move to Benefit from News Corp's Scale and Reach

**NEW YORK, September 30, 2014** – News Corp and Move, Inc. ("Move") announced today that News Corp has agreed to acquire Move, a leading online real estate business that brings consumers and REALTORS\* together to facilitate the sale and rental of real estate in the United States.

"This acquisition will accelerate News Corp's digital and global expansion and contribute to the transformation of our company, making online real estate a powerful pillar of our portfolio"

REA Group Limited ("REA"), which is 61.6% owned by News Corp and is the operator of the leading Australian residential property website, realestate.com.au, plans to hold a 20% stake in Move with 80% held by News Corp.

Through realtor.com® and its mobile applications, Move displays more than 98% of all for-sale properties listed in the US, sourced directly from relationships with more than 800 Multiple Listing Services ("MLS") across the country. As a result, Move has the most up-to-date and accurate for-sale listings of any online real estate company in America. The Move Network of websites, which also includes Move.com, reaches approximately 35 million people per month, who spend an average of 22 minutes each on its sites1.

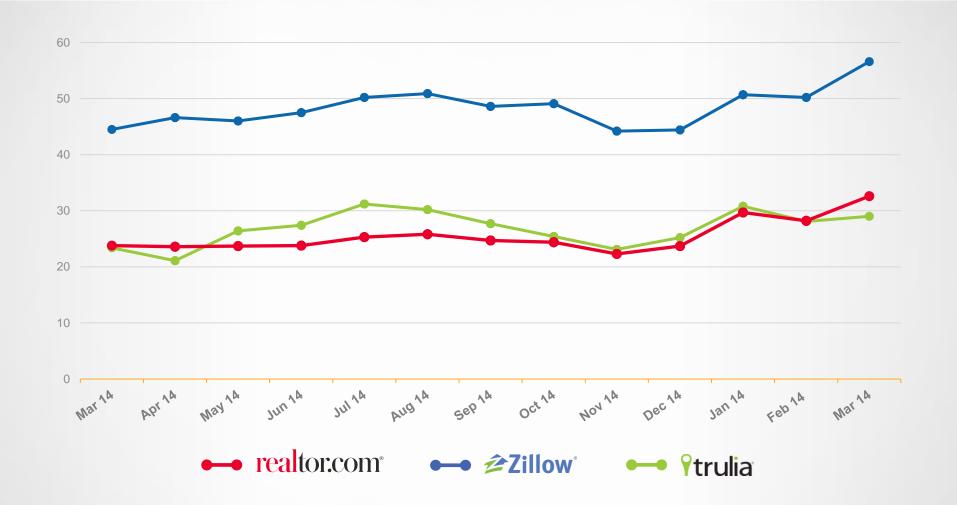
Move's content advantage makes it well positioned to capitalize on the fast-growing US online real estate sector and the world's largest residential real estate market. More than five million homes in the United States are bought and sold each year, representing more than \$1 trillion in annual transaction volume. Agents and brokers are expected to spend approximately \$14 billion in 2014 marketing homes (up from approximately \$11 billion in 2012), and an additional \$11 billion will be spent by mortgage providers<sup>2</sup>.

Under the acquisition agreement, which has been unanimously approved by the board of directors of Move, News Corp will acquire all the outstanding shares of Move for \$21 per share, or approximately \$950 million (net of Move's existing cash balance), via an all-cash tender offer. This represents a premium of 37% over Move's closing stock price on September 29, 2014. REA's share will be acquired for approximately US\$200 million. News Corp intends to commence a tender offer for all of the shares of common stock of Move within 10 business days, followed by a merger to acquire any untendered shares.



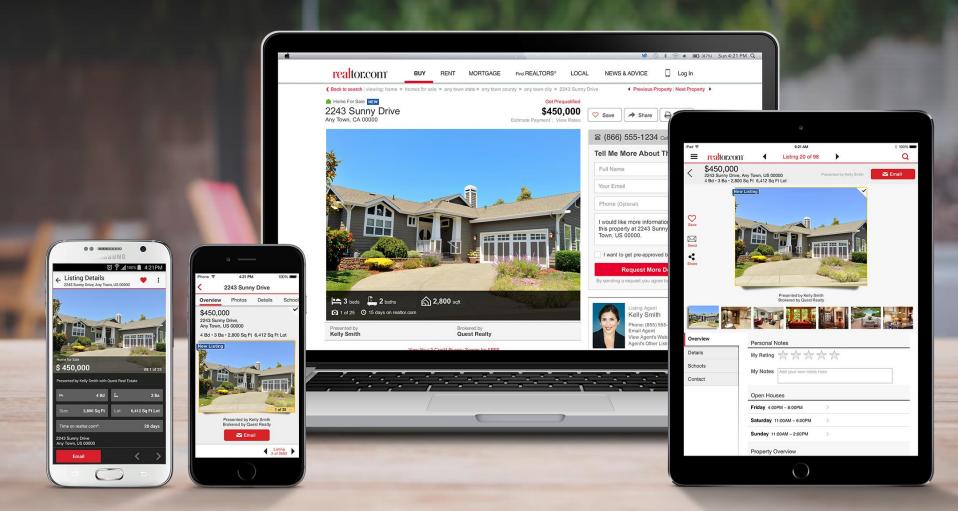
### REALTOR.COM® SURPASSES TRULIA

Unique visitors in millions (multi-platform)





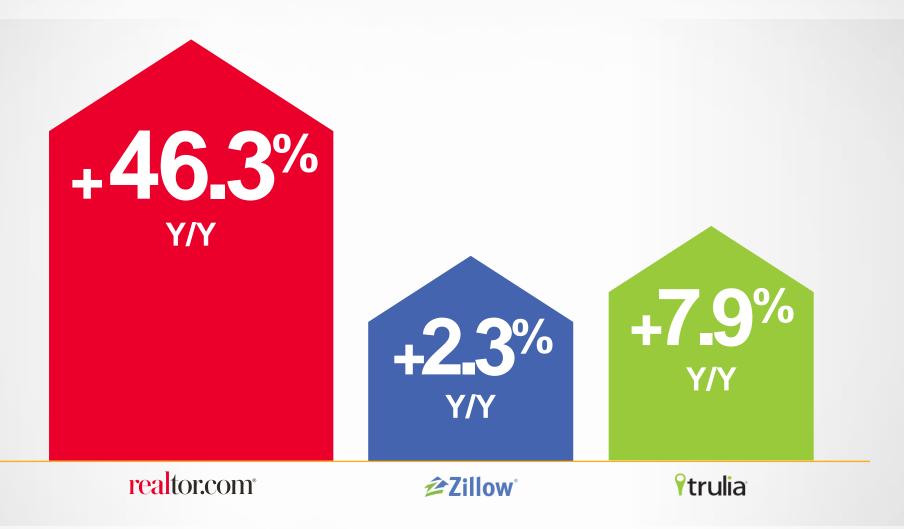
# DELIVERING A CONSISTENT WEB AND MOBILE EXPERIENCE





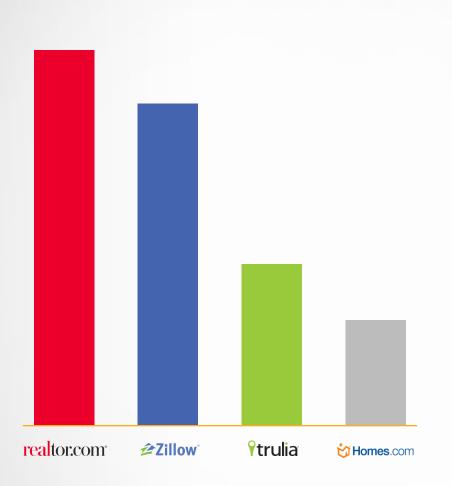
#### **INDUSTRY-LEADING GROWTH**

Page views (multi-platform)





On which site did you find your agent?

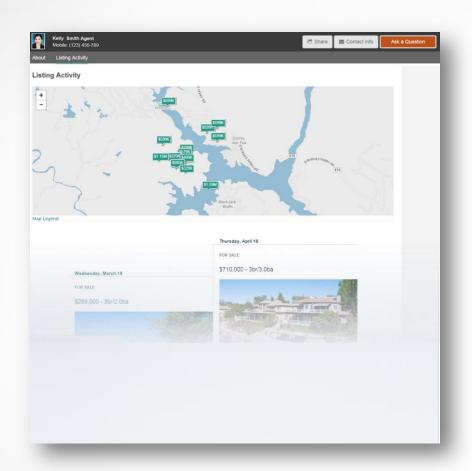


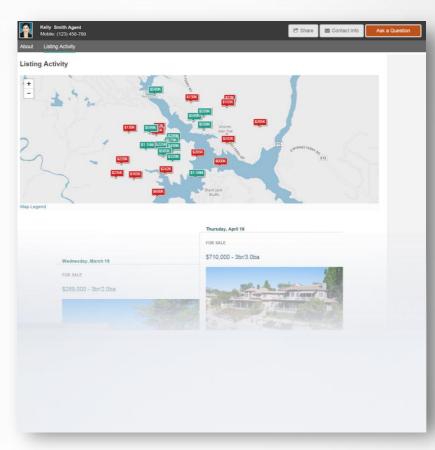




#### CREATING THE WIN/WIN WITH SOLD DATA

For Listing Agents - which tells a better story?





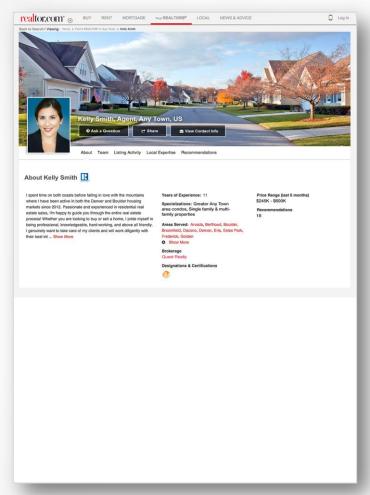
**A Profile Showing Only Active Listings** 

Active Listings PLUS Sold data\*

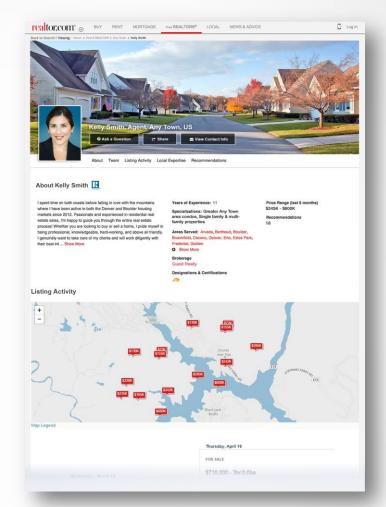


#### CREATING THE WIN/WIN WITH SOLD DATA

For Selling Agents (with no listings) - which tells a better story?



Without sold data



With sold data



Lead volume

+325%
GROWTH
SINCE 2009

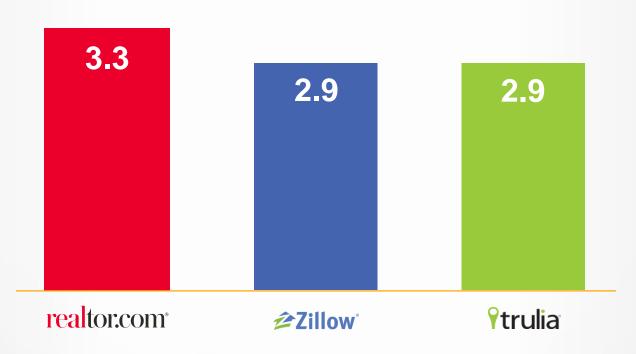


#### Lead quality

64% of survey respondents currently use realtor.com®, versus 44% for Z and TRLA.

#### Agent perceived effectiveness by channel\*

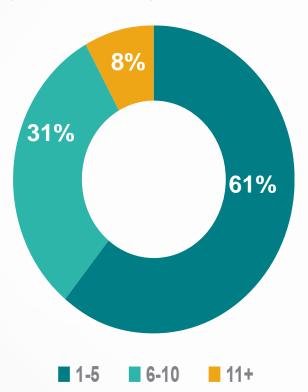
1 = Not Effective; 5 = Highly Effective



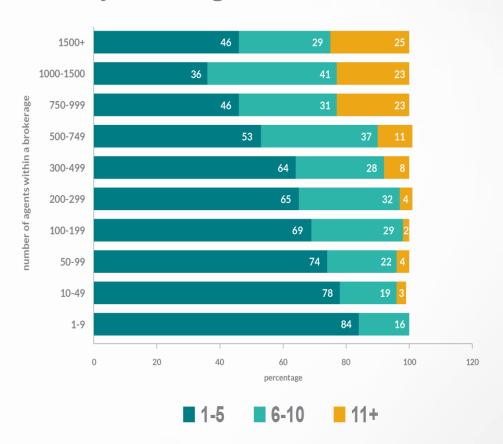


#### PROFESSIONAL SOFTWARE

## How many technology providers do you currently have?



## How many technology providers – By Brokerage Size





# OUR COMMITMENT TO YOU

- Passionate
- Principled
- Purposeful

