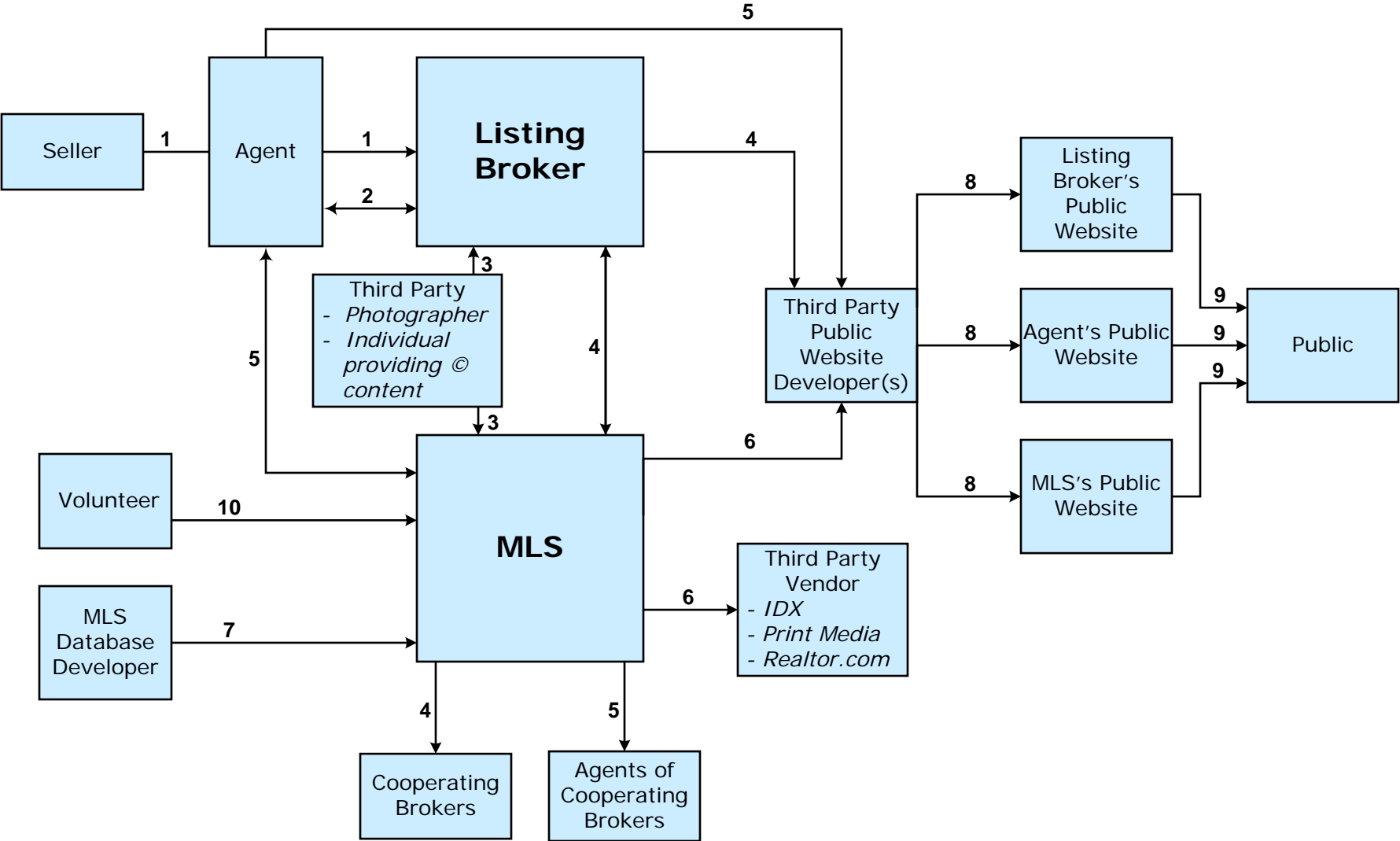


**CREATING A CHAIN OF OWNERSHIP:
FLOW OF RIGHTS TO LISTING CONTENT AND ACCOMPANYING AGREEMENTS**



- | | |
|---|---|
| <ol style="list-style-type: none"> 1. Listing Agreement 2. Agent Independent Contractor –“Work Made for Hire” / Assignment Language 3. Third Party Independent Contractor Agreement 4. Participation Agreement / MLS Rules 5. Subscription Agreement | <ol style="list-style-type: none"> 6. License Agreement (Vendor Display of Listings) 7. Database Software Development Agreement 8. Website Development Agreement 9. Website Terms of Use / Click Through Agreement 10. Volunteer Agreement |
|---|---|