

State Law Based Changes – 1Q 2020

Arkansas – Required Disclosure by Closing Agent

[Ark. Code Ann. § 18–11–107 \(2019\)](#)

Requires closing agents to disclose agricultural operations near real property located in a rural area.

Effective Date: March 19, 2019 - Enacted Statute

Idaho – Brokerage Representation Agreements

[Idaho Code Ann. § 54-2050](#)

After obtaining signed brokerage agreements, sales associates must now provide copies of the agreement to the broker or broker's office prior to the end of the next business day.

Effective Date: July 1, 2020 - Amended Statute

Idaho – Offers to Purchase

[Idaho Code Ann. § 54-2051](#)

Sales associates must provide copies of any document signed by the buyer or seller to the broker or broker's office prior to the end of the next business day after obtaining the document. Copies must also be provided to the buyer and the seller.

Effective Date: July 1, 2020 - Amended Statute

Idaho – Designated Broker – General Responsibilities

[Idaho Code Ann. § 54-2038](#)

Designated broker responsibilities have been expanded. The designated broker must maintain adequate, reasonable, and regular contact with a sales associate engaged in real estate transactions. Additionally, the designated broker must be reasonably available to the public during business hours in order to discuss or resolve disputes.

Effective Date: July 1, 2020 - Amended Statute

North Dakota – Property Disclosure – Requirements

[N.D.C.C. § 47–10](#)

A new statute relating to property disclosure requirements was enacted.

Effective Date: April 17, 2019 - Enacted Statute

Wyoming – Retention of Records

[Wyo. Stat. Ann. § 33–28–123](#)

Responsible brokers are required to keep and maintain a full set of records of every real estate transaction for no less than two years. Prior law required that records be kept for seven years.

Effective Date: February 27, 2020 - Amended Statute