

PPP FOR 501(c)(6) ORGANIZATIONS

The year-end Omnibus/COVID-19 relief bill signed into law on December 27 made certain 501(c)(6) organizations eligible to apply for Paycheck Protection Program (PPP) loans in response to the COVID-19 pandemic.



TO BE ELIGIBLE, A 501(C)(6) ORGANIZATION MUST MEET THE FOLLOWING REQUIREMENTS:



300 or fewer employees;



Less than \$1 million spent on lobbying in the tax year ending in February 2020;



Lobbying activities make up less than 15% of the organization's total activities;



Lobbying activities account for no more than 15% of the organization's gross receipts.

501(c)(6) ORGANIZATIONS CAN APPLY USING THE STANDARD FIRST-TIME BORROWER FORM.



More information:

[NAR Coronavirus: Small Business Relief FAQs](#)

[SBA Guide to PPP Loans](#)

