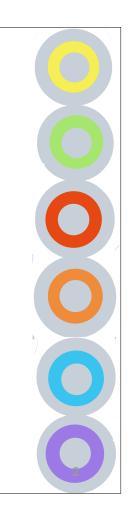


# Credible Communications in a Crisis

A few essential ways to build credibility and rapport in a time of uncertainty.





# What you say and How you say it are equally important.







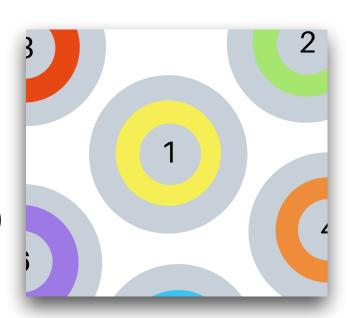
3

# **Key Takeaways**



Today everyone is in the Communications Business.

Show care (Be Genuine)





5

# I. Show Care

"The last few days have been extremely trying and chaotic for so many of us. Trying to help our clients during a pandemic is probably one of the greatest challenges we'll ever face.

I wanted to let you know how incredibly hard your association is working on your behalf and how we're continuing to advocate for homeownership..."



Before you write anything:

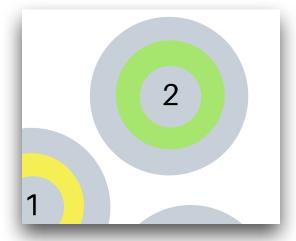




7

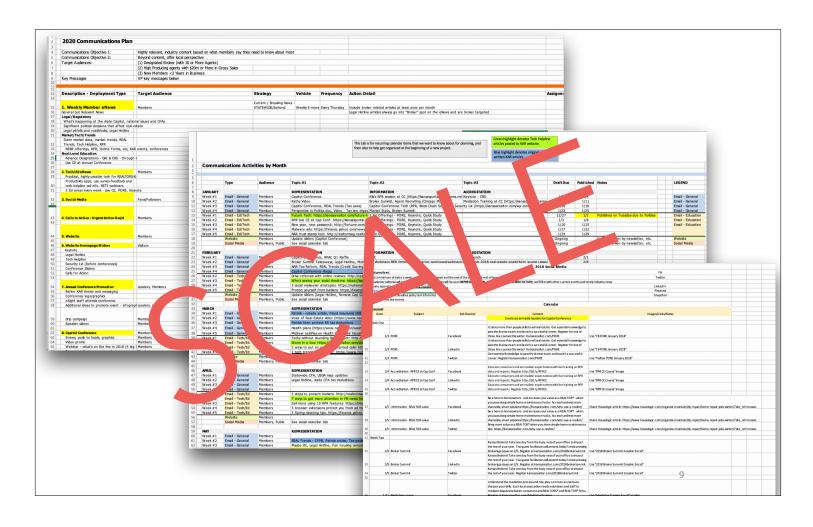
## 1. Show care

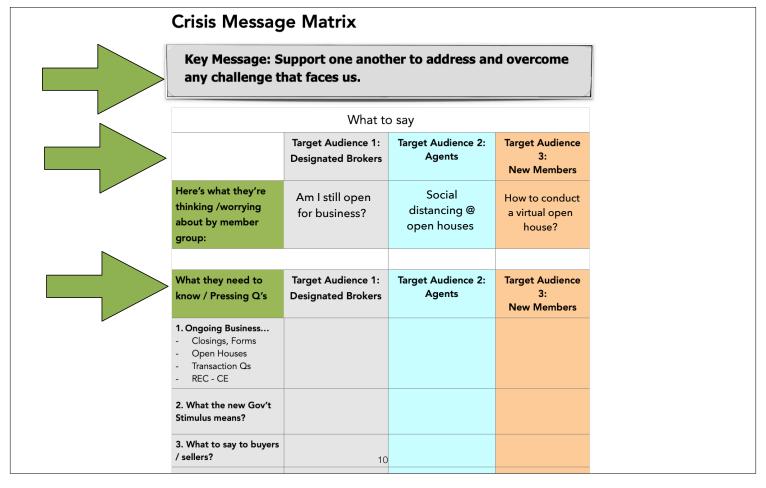
Focus on THEM What they need Stay grounded



Every Crisis Needs a Plan







#### Crisis Message Matrix

#### How to reach them **Email** Social Website • Facebook - announce | • · Localize state and **Dedicated Landing** national articles or lead to website Page **Urgent Updates** • Support with tangible | • Twitter - breaking Home page solutions/ announcements recommendations In-depth articles Inspiration -Encouragement

11

nal Association of REALTORS, sent the message below to let all of us know what NAR is doing in the wake of the pandemic. NAR is providing valuable legislatively to preserve a stable Real Estate market. For up to the minute information, click <a href="https://www.nar.reallor/coronavirus">www.nar.reallor/coronavirus</a>



Mar 22, 2020 6:40 PM

We have been aggressively working the Hill on behalf of our members responding to a flurry of legislative activity aimed at providing economic relief from the COVID-19 virus. We are committed to ensuring that lawnskers continue to take into consideration the real estate industry, including independent contractors and small business owners. Below is a compliation of the letters we have sent this past week as a well as the work we are doing with state associations to classify real estates services as essential services in emergency declaration of where the properties of the relationship of the contraction of employer thresholds for paid leave passed in the Families First Coronavirus Response Act. The discussions with lawnskers will continue into next week and we appreciate any feedback you can give us on the impact of COVID-19 ony purbusinesses and communities. We had calls this week with several General Coursels from your firms as well as with representatives from your affiliated mortgage companies and their feedback has been very valuable. We hope you and your families are staying safe.

- Families First Coronavirus Response Act: Congress passed a bill this week that created emergency paid sick leave, as well as paid family leave in the case of school closures, for working families impacted by COVID-19. Click here for impact on real estate industry. NAR is working with industry partners and DOL to understand the calculation of employer thresholds for some of these paid leave benefits.
- Relief for small business/ICs: NAR sent a letter to Congressional leaders urging them to include support for self-employed professionals and other small business owners as well as a follow-up letter on this issue as Congress considers additional relief packages. NAR also signed a coalition letter that would encourage Congress to provide readily accessible, unsecured credit to employers and self-employed individuals ofall sizes to ensure they have the cash to pay their workers, rent, and other costs during this crisis;

   suspend the filing of business returns and the payment of all/business taxes to the federal government for the duration of the pandemic; and amend the Tax Code to, among other items, restore the ability of businesses to carryback any net operating losses against previous year tax payments;
   suspend the application of the Section 163(j) limitation on interest expense deductions for tax year 2020 to avoid penalizing businesses for borrowing during this crisis;

  - suspend the Section 461(I) loss limitation on pass-through businesses to allow businesses to full deduct any losses they incur this year.
- Essential Real Estate Services: NAR is working with state associations, many of whom are reaching out to their Governors to request that certain real estate services be deemed "essential services" during emergency declarations. NAR is also working closely with ALTA and MBA whose members are also greatly impacted by county closures of recordation services.
- Multi-family: NAR joined a coalition letter representing for-profit and non-profit owners, developers and others involved in the provision of affordable rental housing. It asks for direct rental assistance for families who have income loss due to COVID-19, it cautions against blanket eviction moratoriums-feels they should be targeted to situations related to COVID-19 and provide relief for property owners in the form of mortgage or other financial obligation forbearance.
- 1031: NAR sent a letter to Treasury to include deadline relief for 1031 like-kind exchanges 180-day completion deadlines. As you know there will be delays in settlements due to title companies and others closed during the outbreak. Also, they should extend the 45-day period for identifying possible properties as exchange candidates. Relief for this program has been provided in the past during other presidentially declared disasters.
- <u>SECURE Notarization Act</u>: NAR is working with other trade associations and industry partners to support the "Securing and Enabling Commerce Using Remote and Electronic Notarization Act of 2020" (SECURE Notarization Act). NAR sent this <u>letter</u> to lawmakers in support of the bill. This <u>legislation</u> would conflinue and expand access to remote online notary (RoN). It would permit immediate nationwide use CND, with minimum standards and provide certainty for the interstate recognition of RON. The SECURE Notarization Act builds on ongoing efforts of lawmakers to promote remote transaction options for

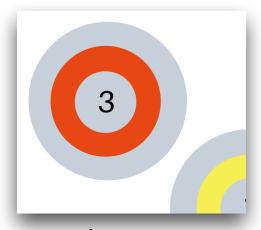
Opp\_Zones: NAR sent a letter to the Treasury Department and the Internal Revenue Service to include deadline relief for the working capital safe harbor for Qualified Opportunity Funds with any forthcoming package of taxpayer relief measures.

Open House Guidance: NAR has issued guidance on open houses during the COVID-19 outbreak.



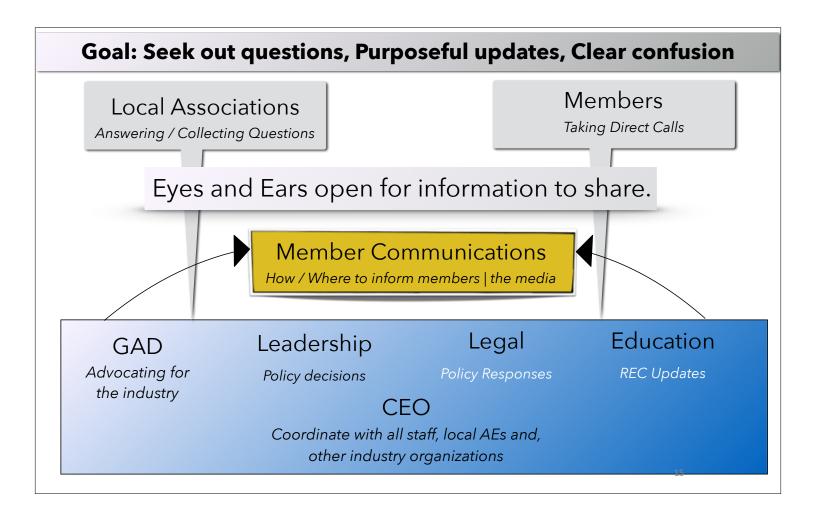
- 1. Show care
- 2. Plan

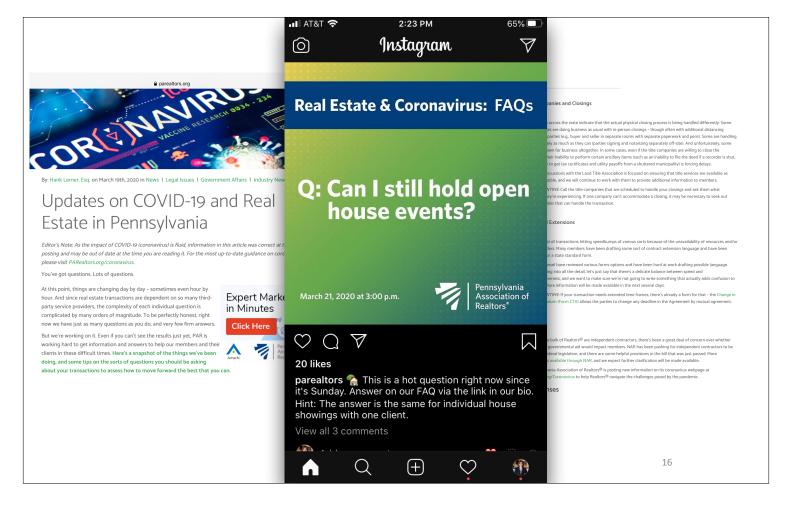
It's up to the leader to coordinate your communications.



Make some decisions (Prioritize and Pivot)







## 1. Show care

- 2. Plan
- 3. Make some decisions



Own it



17

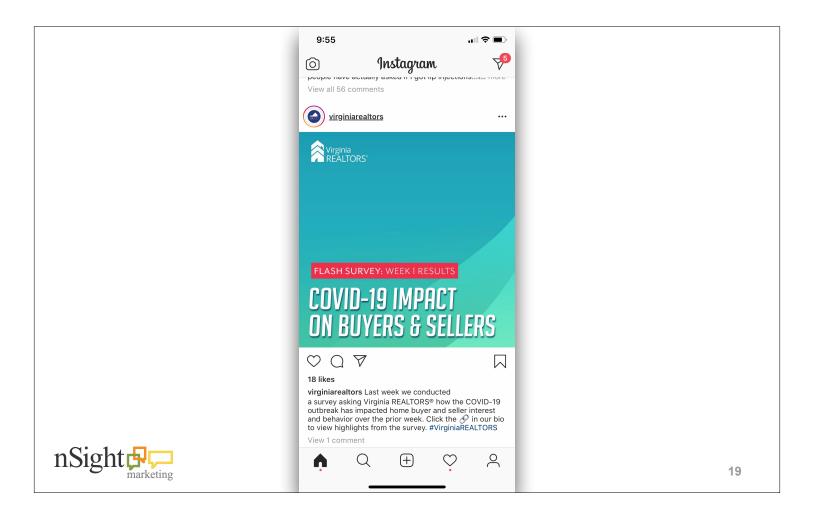
- 1. Show care
- 2. Plan
- 3. STAY HOME.
- 4. STOP THE SPREAD.
  SAVE LIVES.





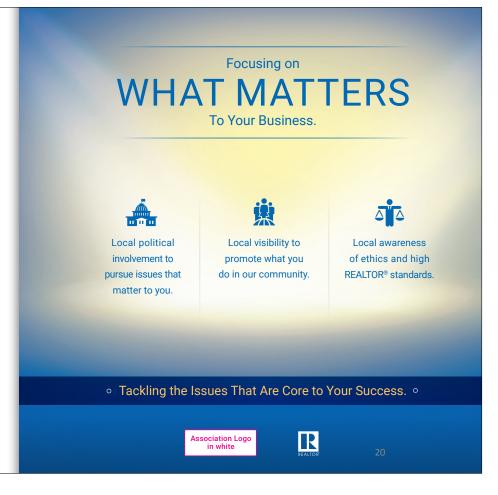
Key Messages





- Helping you
   <u>understand</u> and
   <u>evaluate</u> the issues
   to help you plan
   ahead.
- Working together to overcome any challenge that faces us.
- Still advocating for you and your business

nar.realtor/valuepropositiontoolkit Code of Ethics: <a href="https://bit.ly/33ToeTe">https://bit.ly/33ToeTe</a>



- 1. Show care
- 2. Plan
- 3. Make some decisions
- 4. Own it
- 5. Key Messages



Readability Basics

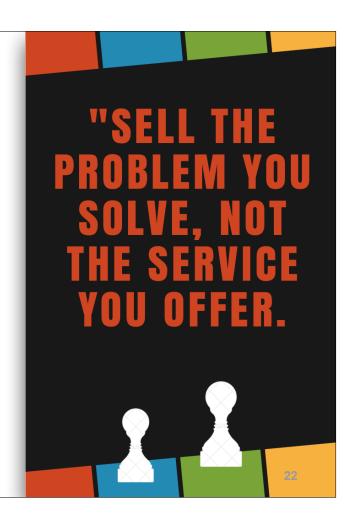




# Benefits not only Features

- Here's what <u>we</u> do.
- Here's what <u>you</u>
   (member) <u>can do</u>
   because of what we
   do.





## **Benefits**

- Families First Coronavirus Response Act: Congress passed a bill this week that created emergency paid sick leave, as well as paid family leave in the case of school closures, for working families impacted by COVID-19.
   Click here for impact on real estate industry. NAR is working with industry partners and DOL to understand the calculation of employer thresholds for some of these paid leave benefits.
- Relief for small business/ICs: NAR sent a <u>letter</u> to Congressional leaders urging them to include support for self-employed professionals and other small business owners as well as a follow-up <u>letter</u> on this issue as Congress considers additional relief packages. NAR also signed a coalition <u>letter</u> that would encourage Congress to provide readily accessible, unsecured credit to employers and self-employed individuals of *all* sizes to ensure they have the cash to pay their workers, rent, and other costs during this crisis;
  - suspend the filing of business returns and the payment of all business taxes to the federal government for
     the duration of the pandemic and amond the Tax Code to among other items, restore the ability of
- suspend the application of the Section 163(j) limitation on interest expense deductions for tax year 2020
   to avoid penalizing businesses for borrowing during this crisis; and
  - Essential Real Estate Services: NAR is working with state associations, many of whom are reaching out to their
    Governors to request that certain real estate services be deemed "essential services" during emergency
    declarations. NAR is also working closely with ALTA and MBA whose members are also greatly impacted by
    county closures of recordation services.
  - Multi-family: NAR joined a coalition letter representing for-profit and non-profit owners, developers and others
    involved in the provision of affordable rental housing. It asks for direct rental assistance for families who have
    income loss due to COVID-19, it cautions against blanket eviction moratoriums-feels they should be targeted to
    situations related to COVID-19 and provide relief for property owners in the form of mortgage or other financial
    obligation forbearance

23

1031: NAR sent a letter to Treasury to include deadline relief for 1031 like-kind exchanges 180-day completion



# Use the active voice.



The mouse was eaten by the cat.



The mouse is dead.

Passive voice shifts the focus of a sentence away from the doer.



Active voice emphasizes the doer



# Use the active voice.





We have been aggressively working the Hill on behalf of our members



I wanted to let you know how incredibly hard your association is working on your behalf...

25



# Right size your communications.



Old: Over-communicate



Get your plan on track. Revise your plan (or) Start from scratch.





# INFORMATION IS GIVING OUT COMMUNICATION IS GETTING THROUGH.

29

# Credible Communications in a Crisis

- John Maxwell -





## **Credible Crisis Communications in 6 steps**



## **Show Care**

- Anticipate your stakeholders' fears and uncertainties
- Use the 'Four Questions' to think through what to say



## Plan

- Modify your existing plan
- Gather relevant information and updates
- Be intentional with exceptions
- Rethink notification systems



## Decide

- Who's the team?
- What's the new process?
- Where will you source information?
- Who's the Spokesperson?



### Own It

- Own your decisions
- Follow through on what you say you'll do
- Answer questions, be available



## Message

- Key messages more important than ever
- If you don't have one, develop one to focus on and say over and over again
- Keep your focus on them



## **Basics**

- Prioritize the BENEFIT: go beyond the feature
- Lead with THEM
- Use the active voice
- Right-size your communications

www.nsightmarketing.com/crisis





