



Carol Griffith, President



Gene Szepeinski, President - Elect

MICHIGAN REALTORS®  
2014 Presidents Report

This year is an ambitious one for the Michigan Realtors®. We are on the precipice of our 100<sup>th</sup> Anniversary; we've undergone a name change and increased membership while maintaining the same dues for seven years running. We've also made significant investments in our profession by being the first state to become a Platinum R and purchasing two investment properties on either side of our headquarters. We have also enjoyed several legislative victories in 2014, the biggest of which eliminates the role of our licensing department in continuing education and puts the Michigan Realtors® in the role of approving and tracking continuing education for all licensees.

The new law, which unanimously passed both the Michigan House and Senate, will allow continuing education to be more responsive to changes in the market and the needs of the membership. The new law benefits Realtors® by opening up the criteria for continuing education classes and allowing brokers and agents to specialize in their business by taking classes that interest them and pertain to their specific market and clientele. A new self-reporting system of continuing education will put Realtors® into a model similar to medical professionals and accountants. The Michigan Realtors® tracking database will provide a Realtor® and their broker with all of the relevant back-up information needed if they face a Department audit.

With an effective date of January 1, 2015 and a new license cycle beginning in October of the same year, there should be plenty of time to make the transition.

The Michigan Realtors® are excited about implementing the new system, and are looking forward to transforming the way continuing education is offered, tracked, and recorded for the benefit of the public and our industry.